



## PROJECT INFORMATION MEMORANDUM IN PROJECT FINANCE

For the pre-assessment of a project finance transaction a **Project Information Memorandum (PIM)** has to be submitted together with an **application** and a **financial model** (soft copy).

The **PIM** should contain information enabling Euler Hermes to evaluate the project concept and to prepare a report for the Interministerial Committee. In a customary project finance transaction the PIM should give a brief overview of the following items:

### 1. EXECUTIVE PROJECT SUMMARY

- ▶ Project Description
- ▶ Technology / Sector
- ▶ EPC Contract
- ▶ Site and Infrastructure
- ▶ Supply and Offtake
- ▶ Status of the Environmental Process
- ▶ Timetable

### 2. SHAREHOLDING STRUCTURE AND MAJOR PROJECT COUNTERPARTIES

### 3. SOURCING AND FUNDING STRATEGY

- ▶ Project Costs, Level of German Goods and Services
- ▶ Indicative Finance Plan (Uses and Sources)
- ▶ Key Financing Terms

### 4. MARKETING AND O & M CONCEPT

### 5. SECURITY PACKAGE AND CONTRACTUAL STRUCTURE

- ▶ Key Elements of the Security Concept
- ▶ Brief Description of the Project Agreements

### 6. PROJECT ECONOMICS (BASE CASE, SCENARIOS)

### 7. RISKS AND MITIGANTS

Please note that this enumeration can vary depending on the sector and the available information on the envisaged project. The purpose is mainly to give an indication what information may be required to optimise the pre-assessment process.

