

FINANCIAL SOLUTION WITH ECA COVERED LOANS

EXPORT CREDIT GUARANTEES OF THE FEDERAL REPUBLIC OF GERMANY

► **Hermes Cover**

BENEFIT FROM ECA COVERED LOANS WHEN BUYING PRODUCTS AND SERVICES “MADE IN GERMANY”

LOAN DETAILS

- ▶ Credit: up to 85% of the order values (15% advance / interim payment)
- ▶ Payment terms: monthly, quarterly, semi-annual and annual instalments, annuities
- ▶ Up to 15 years financing period
- ▶ Interest rate will be case-by-case offer
- ▶ Inclusion of local costs possible up to a maximum of 28.6%* / 33.3% of the total contract value

OVERALL REQUIREMENTS

- ▶ Assessment of creditworthiness
- ▶ Current situation in your country

YOUR ADVANTAGES

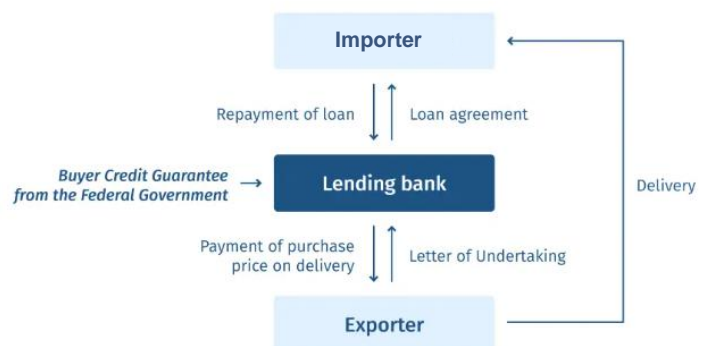
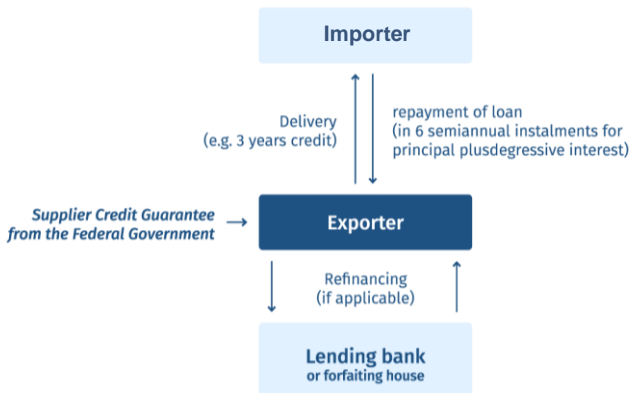
- ▶ Competitive interest rate and low financing costs
- ▶ Your credit limits with your bank are not affected
- ▶ ECA financing allows longer tenors and repayment periods
- ▶ Reduced initial costs with fixed downpayment
- ▶ Flexibility in your payment and therefore for your liquidity

SUPPLIER CREDIT

With supplier credit, the exporter grants the importer a loan. Under a Supplier Credit Guarantee, the Federal Government covers the associated risks and thus enables a bank to purchase the receivable.

BUYER CREDIT

With a buyer credit, a bank grants the importer a direct loan for an export transaction. This is a tied buyer credit as the credit or loan is used solely to finance this export transaction.



* in OECD high-income countries

FINANCING YOUR IMPORTS AND GETTING ECA COVER

The Federal Republic of Germany has appointed Euler Hermes to manage its export credit guarantee scheme – also known as Hermes Cover. As the Federal Government's agent we prepare the application of your exporter or the lending bank for a decision on cover.

YOU WANT...

- ▶ an option of reliable and favorable long-term financing.
- ▶ to establish a trusting business relationship.
- ▶ high quality goods made in Germany.
- ▶ to improve your financial position / liquidity of your company.

Then we are your partner for your import business.



WHAT DOES IT COST?

Find out an indicative all-in premium and get your financing schedule.

**DON'T HESITATE TO CONTACT US OR
FIND FURTHER INFORMATION AT**

 **EXPORTKREDITGARANTIEN.DE/EN**

OUR FINANCE EXPERTS IN YOUR REGIONS



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Export Credit Guarantees: an instrument to promote foreign trade and investment provided by the



Federal Ministry
for Economic Affairs
and Climate Action

Commissioned to implement the federal funding instrument Export Credit Guarantees:



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